

Tax Incentive System for Special Zone for Growing Industries (Reduction of Corporate Prefectural Residents' Tax, Corporate Enterprise Tax and Real Estate Acquisition Tax)

Areas applicable	Yumeshima/Sakishima area and Hanshin Port area, Osaka Station area, Northern Osaka area - Saito, etc., Kansai International Airport area, Northern Osaka Health and Biomedical Innovation Town (KENTO) area, International Hub for Medical Innovation area (provisional name)
Applicable tax item	Corporate Prefectural Residents' Tax, Corporate Enterprise Tax and Real Estate Acquisition Tax
Eligible businesses	New energy, life sciences and businesses supporting these industries (Please ask for details.)
Common requirements	<ul style="list-style-type: none"> •Applicants must start the project related to the growing relevant industries within 3 years after approval of the project plan. •No exceptions, such as arrears in payment, may exist for applying companies. * Besides the above, there are specific conditions for each tax items. (such as increases in regular employee numbers etc.)
Contents of reduction	<p>[Corporate Prefectural Residents' Tax and Corporate Enterprise Tax]</p> <p>Zero for 5 years + 1/2 for 5 years for companies newly moving to the special zone from outside Osaka Prefecture (at maximum reduction rate)</p> <p>*For companies relocating from within Osaka Prefecture, the reduction is based on the percentage of increase of employees.</p> <p>[Real Estate Acquisition Tax]</p> <p>Zero (if the maximum reduction is granted) for the real estate acquired to be used for the special zone project within 3 years following the approval of the project plan (Also, the real estate must be confirmed to be used for the special zone project for one year following the start of usage.)</p>
Method and period of approval	<p>Method: The governor decides after listening to the opinion of the review board regarding the project plan created by the applicant.</p> <p>Period: Until March 31st 2024</p>

Special Zones Tax System (Reduction of Corporate Citizens' Tax, Real Estate Tax, Office Tax and City Planning Tax)

Areas applicable	Yumeshima/Sakishima area and Hanshin Port area, Osaka Station area
Applicable tax item	Corporate Citizens' Tax, Real Estate Tax, Office Tax and City Planning Tax
Eligible businesses	<p>New energy, life sciences and businesses supporting new energy and life sciences (Please ask for details.)</p> <ul style="list-style-type: none"> * Eligible project images - new energy New energy such as electric vehicles, solar and wind power, smart communities, advanced lithium ion storage batteries, advanced energy saving devices and others * Eligible project images - life sciences Medicine, medical devices, advanced regenerative medicine, treatment/nursing robots, medical information systems, clinical trials/clinical research, advanced medical facilities/equipment and others * Eligible project images - businesses supporting new energy and life sciences International freight (shipping / aviation), and MICE

Common requirements	<ul style="list-style-type: none"> •The special zone project must be started within 3 years after approval of the project plan. •Companies must participate in the regional councils of the Kansai Special Zone. (This is not a requirement at the time of getting approval of the project plan.) •No exceptions, such as arrears in payment, may exist for applying companies. * Besides the above, there are specific conditions for each tax items. (such as increases in regular employee numbers etc.)
Contents of reduction	<p>When newly moving to the special zone: no taxes for 5 years + 1/2 taxes for 5 years (at maximum rate)</p> <ul style="list-style-type: none"> *When relocating from other areas inside the city to the special zone, corporate citizens' tax and office tax are reduced depending on the rate of increase of the employees. *The real estate tax and the city planning tax will be reduced for the fixed assets for the special zone project that was acquired and started operating within 3 years following the approval of the project plan.
Method and period of approval	<p>Method: The mayor decides after listening to the opinion of the review board regarding the project plan created by the applicant.</p> <p>Period: Until March 31st 2024</p>